

G. R. S. IX-5]

Previous references.

1882-83

File No. 2

Serial Nos. 2

Later references.

(Genl Fin^{ce})

67-7-93-4

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-2.

In Part B for December 02

SUBJECT.

Disposal of in current Coins in the State
Muzer Treasury.

[Signature]

*Anders
du*

1882

From

The Comptroller

To

The Secretary to the Dewan

of Mysore

Dated 28

Decr

1882

November

Enclosure ..

No 2080.

Reports the large accumulation
of Uncurrent Coins in the Mysore
Treasury & solicits permission
to permit them to the Bombay Mint
for mutilation & disposal.

29.11.82

W. S. S.

No 2080



To

The Secretary to the Dewan.
of Mysore

Sir,

I have the honor to report that incurrent Mysore Copper Coins of the nominal value of Rs 55,584/4/11 have accumulated at the Buzoor Treasury. Previous accumulations were destroyed by having the Coins cut in two by a Contractor who had to employ a large number of men and boys with chisels and hammers for the purpose. That arrangement entailed a lengthy process. The work was performed in a tent in front of the Treasury a Bar guard was in daily attendance to see that none of the Copper bits were carried off by the Cutters, the quantity issued daily had to

to be : weighed out and weighed again
on return, and several months were thus
occupied in mutilating each batch (of about
20,000 Rs worth)

In view to avoiding delay and incon-
venience in the disposal of the large stock
now on hand. I placed myself in communi-
cation with the Mint Master / Bombay,
who I presumed had suitable appliances
for melting or defacing Copper, and I enquired
whether he would be prepared to take over
the Copper at a valuation and undertake
to destroy the Coins with such safeguards
as would ensure their not getting into circu-
lation. At the time of writing his first
letter under date 25th April 1882, in reply to
my enquiry, the Mint Master stated that
the price of Copper Coins was Rs 38-8-0 per Cwt
including

including the cost of destroying. He wrote again on 30 May as follows.

"I cannot promise that the uncurrent Copper Coins will be taken over at the exact price stated, as the price of Copper varies from day to day. The Mysore Government will be credited with whatever price is obtainable in the open market from which a deduction will be made for the cost of destroying the coin. The coins will of course be so defaced that they could not circulate again."

Meanwhile I enquired of the Station Master Madras Railway what would be their charge for transmitting the coins (in weight about 23 tons) to Bombay, suggesting that not being of current value they might be treated as metal. The Station master replied that the charge would be "2^d Class Goods rate vizt Rs 2-8-6 per mound of 82 lbs"

At this rate the carriage by railway will be about Rs 1620/-.

The present price of Copper in Bangalore is said to be Rs 8/- the local maund of 24 lbs and the cost of cutting about 2/- 5/- ^{as p}. The price at Bombay at 38-8-0 the Cwt, as reported last May, would be equal to Rs 8-4-0 per local maund inclusive of the cost of despoiling. On the other hand the carriage to Bombay by railway will at the rate offered be Rs 11. 10 per local maund. On the whole the price at Bombay would realise about Rs 17,600/- minus Carriage Rs 1620/- = net Rs 15,980/- If mutilated and sold at Bangalore @ 8/- the local maund, the sale proceeds would be about Rs 17,100/- minus cost of cutting say Rs 320/- for net Rs 16,780/-. The difference would be
about

about Rs. 800/- But this would be a trifling loss compared with the advantage of relieving the Mysore Treasury of the expense and labor entailed by supervising the process of mutilation. The large room now occupied by the Copper would also be available for other purposes so soon as the uncurrent Coins were removed.

Under these circumstances I solicit permission to arrange for the remittance of the uncurrent Copper to the Bombay Mint to be there mutilated and disposed of.

I have the honor to be,
Sir,
Your most Obedient Servant.

W. A. B.

Comptroller

S.E.

Read letter no. 2080 of the
28th Nov. 1882 from the
Comptroller reporting the
large accumulation of
uncurrent ~~old~~ coins in the
Muzer Treasury & soliciting
permission to remit them to
the Bombay Mint for
mutilation & disposal

Order thereon.

The proposal made
in the above is sanctioned

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Rd
Secretary

To

The Comptroller

N^o 55-82 of 11 12 82
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The Comptroller

9/11 Dec 1882

- Refd

Rs $\frac{5-8-82}{50}$

Sanctioning permission to
remit the uncurrent coins to
the Bombay Mint for mutilation
& disposal.